

IIL:SEC:SE:INTM:154

Date: 19<sup>th</sup> June, 2025

Corporate Relations Department BSE Limited 1st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort Mumbai – 400 001 Scrip Code- 544046	The Manager Listing Department National Stock Exchange of India Ltd Exchange Plaza', C-1, Block G, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol: INOXINDIA
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**Sub: Scrutinizer's Report and Voting Results for Resolutions passed at 48th Annual General Meeting (AGM) of the Company held on Wednesday, 18th June, 2025 at 12.00 noon through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").**

**Ref: Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).**

Dear Sir/Madam,

We would like to inform you that the 48<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Wednesday, 18<sup>th</sup> June, 2025 at 12:00 noon through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility in compliance with the applicable provisions of the Companies Act, 2013 read with Rules made thereunder, circular(s) issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India for transacting the business mentioned in the AGM Notice dated 15<sup>th</sup> May, 2025 convening the AGM.

In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014, as amended and Regulation 44 of the Listing Regulations, as amended and relevant MCA Circulars, the Company had provided facility of remote e-voting to its Members as well as e-voting during the AGM in respect of the business to be transacted at the AGM.

Mr. Sushil Samdani, Practicing Company Secretary (FCS No.: 3677: CP: 2863) ("the Scrutinizer") has scrutinized and reviewed the votes cast by the Members through remote e-voting prior to the date of AGM as well as through e-voting process during the AGM on the resolutions mentioned at Item No. 1 to 5 of the Notice of the AGM and submitted his consolidated report on 18<sup>th</sup> June, 2025.

In this regard, we hereby enclose the following:

Voting results of the AGM pursuant to Regulation 44 of the Listing Regulations	Annexure 1
Consolidated Report of the Scrutinizer dated 18 <sup>th</sup> June, 2025 on remote e -voting and e-voting at the AGM	Annexure 2

The above voting results will also be available on the website of the Company at [www.inoxcva.com](http://www.inoxcva.com) and on website of Central Depository Services (India) Limited (CDSL) at [www.evotingindia.com](http://www.evotingindia.com).

You are requested to take the same on record.

Thanking you,  
**For INOX INDIA LIMITED**

**Jaymeen Patel**  
Company Secretary & Compliance Officer



<b>Date of the AGM</b>	Wednesday, 18 <sup>th</sup> June, 2025
<b>Total number of shareholders on record date</b>	1,77,630
<b>No. of shareholders present in the meeting either in person or through proxy:</b> Promoters and Promoter Group: Public:	Not Applicable
<b>No. of Shareholders attended the meeting through Video Conferencing</b>  Promoters and Promoter Group: Public:	39 Public Shareholders 6 Promoter Shareholders

Item No	Brief Description	Type of Business and Resolution Required	Manner of Voting	Results
1.	Adoption of Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2025, the reports of the Board of Directors and Independent Auditors thereon.	Ordinary Business requiring Ordinary resolution	Remote E-voting prior and during AGM.	Passed with requisite majority
2.	Declaration of dividend on equity shares for the financial year ended 31st March, 2025 and in this regard, to consider and if thought fit, to pass, with or without modification(s).	Ordinary Business requiring Ordinary resolution	Remote E-voting prior and during AGM.	Passed with requisite majority
3.	Reappointment of Mrs. Ishita Jain (DIN: 09276232) as a Director of the Company.	Ordinary Business requiring Ordinary resolution	Remote E-voting prior and during AGM.	Passed with requisite majority
4.	Ratification of Remuneration of Cost Auditors	Special Business requiring Ordinary resolution	Remote E-voting prior and during AGM.	Passed with requisite majority
5.	Appointment of Secretarial Auditor of the Company	Special Business requiring Ordinary resolution	Remote E-voting prior and during AGM.	Passed with requisite majority



Resolution No. 1								
Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Description of Resolution Considered			Adoption of Financial Statements to consider and adopt: a) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2025, the reports of the Board of Directors and Independent Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2025 and the report of the Independent Auditors thereon.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	68072625	68072625	100.0000	68072625	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	68072625	68072625	100.0000	68072625	0	100.0000	0.0000
Public- Institutions	E-Voting	13290095	9695640	72.9539	9695640	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	13290095	9695640	72.9539	9695640	0	100.0000	0.0000
Public- Non Institutions	E-Voting	9400780	494633	5.2616	494533	100	99.9798	0.0202
	Poll							
	Postal Ballot (if applicable)							
	Total	9400780	494633	5.2616	494533	100	99.9798	0.0202
	Total	90763500	78262898	86.2273	78262798	100	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	

Resolution No. 2								
Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Description of Resolution Considered			Declaration of dividend of Rs. 2/- (i.e. 100%) per equity share of Rs. 2/- for the financial year ended 31st March, 2025.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	68072625	68072625	100.0000	68072625	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	68072625	68072625	100.0000	68072625	0	100.0000	0.0000
Public- Institutions	E-Voting	13290095	9695640	72.9539	9695640	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	13290095	9695640	72.9539	9695640	0	100.0000	0.0000
Public- Non Institutions	E-Voting	9400780	494648	5.2618	494436	212	99.9571	0.0429
	Poll							
	Postal Ballot (if applicable)							
	Total	9400780	494648	5.2618	494436	212	99.9571	0.0429
	Total	90763500	78262913	86.2273	78262701	212	99.9997	0.0003
Whether resolution is Pass or Not.							Yes	



Resolution No. 3	
Resolution required: (Ordinary/ Special)	Ordinary Resolution
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes
Description of Resolution Considered	Reappointment of Mrs. Ishita Jain (DIN: 09276232) as a Director of the Company.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	68072625	68072625	100.0000	68072625	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	68072625	68072625	100.0000	68072625	0	100.0000	0.0000
Public- Institutions	E-Voting	13290095	9695640	72.9539	6273534	3422106	64.7047	35.2953
	Poll							
	Postal Ballot (if applicable)							
	Total	13290095	9695640	72.9539	6273534	3422106	64.7047	35.2953
Public- Non Institutions	E-Voting	9400780	494605	5.2613	494393	212	99.9571	0.0429
	Poll							
	Postal Ballot (if applicable)							
	Total	9400780	494605	5.2613	494393	212	99.9571	0.0429
Total		90763500	78262870	86.2272	74840552	3422318	95.6271	4.3729
Whether resolution is Pass or Not.							Yes	

Resolution No. 4								
Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Description of Resolution Considered			Ratification of Remuneration of Ms. Diwanji and Company, Cost and Management Accountants (Membership No. M000339), Cost Auditors of the Company.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	68072625	68072625	100.0000	68072625	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	68072625	68072625	100.0000	68072625	0	100.0000	0.0000
Public- Institutions	E-Voting	13290095	9695640	72.9539	9695640	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	13290095	9695640	72.9539	9695640	0	100.0000	0.0000
Public- Non Institutions	E-Voting	9400780	494605	5.2613	494291	314	99.9365	0.0635
	Poll							
	Postal Ballot (if applicable)							
	Total	9400780	494605	5.2613	494291	314	99.9365	0.0635
	Total	90763500	78262870	86.2272	78262556	314	99.9996	0.0004
Whether resolution is Pass or Not.							Yes	

Resolution No. 5								
Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Description of Resolution Considered			Appointment of Ms. Samdani Shah and Kabra, Practicing Company Secretaries, as Secretarial Auditors of the Company for a term of 5 years.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	68072625	68072625	100.0000	68072625	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	68072625	68072625	100.0000	68072625	0	100.0000	0.0000
Public- Institutions	E-Voting	13290095	9695640	72.9539	9695640	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	13290095	9695640	72.9539	9695640	0	100.0000	0.0000
Public- Non Institutions	E-Voting	9400780	494605	5.2613	494407	198	99.9600	0.0400
	Poll							
	Postal Ballot (if applicable)							
	Total	9400780	494605	5.2613	494407	198	99.9600	0.0400
	Total	90763500	78262870	86.2272	78262672	198	99.9997	0.0003
Whether resolution is Pass or Not.							Yes	



**Samdani Shah & Kabra**  
Company Secretaries

### Scrutinizer's Report

*[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and as per MCA General Circular (GC) No. 14/2020 dated 08.04.2020, GC No. 17/2020 dated 13.04.2020, GC No. 20/2020 dated 05.05.2020, resting with GC No. 09/2024 dated 19.09.2024. ("MCA Circulars")]*

The Chairman,  
48<sup>th</sup> Annual General Meeting of the Members of  
**INOX India Limited,**  
held on Wednesday, June 18, 2025, at 12:00 P.M. IST,  
through Video Conferencing / Other Audio-Visual Means ("VC / OAVM")

Dear Sir,

I, S. Samdani, Partner, Samdani Shah & Kabra, Company Secretaries, have been appointed as a Scrutinizer by the Board of Directors of **INOX India Limited** ("Company"), for the purpose of scrutinizing the e-voting process conducted for transacting the business as mentioned in the Notice dated May 15, 2025, convening 48<sup>th</sup> Annual General Meeting ("AGM") of the Members of the Company which was held on Wednesday, June 18, 2025, at 12:00 P.M. IST, through video conferencing / other Audio Visual Means ('VC / OAVM').

The Management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013, and Rules made thereunder, read with MCA Circulars; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circulars issued thereunder and (iii) Secretarial Standard - 2 on General Meetings, issued by the Institute of the Company Secretaries of India, if any, relating to remote e-voting prior to the date of AGM and during the AGM.

My responsibility as a Scrutinizer is restricted to give a Report on votes cast by the Members of the Company.

I submit my report as under:

1. The Company had availed the e-voting facility offered by Central Depository Services (India) Limited ("CDSL") for providing remote e-voting facility to the Members of the Company prior to AGM as well as during the AGM.
2. Prior to the date of AGM, the remote e-voting facility remained open for three days from June 14, 2025, at 9:00 A.M. IST to June 17, 2025, at 5:00 P.M. IST, both days inclusive and was disabled for voting thereafter.
3. Further, the Company had also provided remote e-voting facility to the members who attended the AGM through VC / OAVM and had not voted on resolutions through remote e-voting prior to the date of AGM, to cast their votes during the AGM.



4. After the completion of the e-voting process at the AGM, the votes cast through remote e-voting prior to the date of AGM, as well as during the AGM, were unblocked and downloaded from the e-voting website of CDSL (www.evotingindia.com) on June 18, 2025, around 12:52 P.M. IST, in the presence of two witnesses – Prachi Shah and Astha Bhavsar, who are not in the employment of the Company.
5. I have scrutinized and reviewed the votes cast by the members through remote e-voting prior to the date of AGM, as well as during the AGM, based on the data downloaded from the CDSL website.

The result of the remote e-voting prior to the date of AGM and during the AGM is as under:

**Resolution No. 1:**

Adoption of – (a) The Audited Standalone Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2025, the reports of the Board of Directors and Independent Auditors thereon and (b) The Audited Consolidated Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2025 and the report of the Independent Auditors thereon: **(Ordinary Resolution)**

Voting Description	No. of Members	No. of votes cast	% of total number of valid votes cast
Voted in Favour	274	7,82,62,798	100.00
Voted Against	5	100	0.00
<b>Total</b>	<b>279</b>	<b>7,82,62,898</b>	<b>100.00</b>
Invalid Votes	0	0	0.00

**Resolution No. 2:**

Declaration of dividend on equity shares for the financial year ended 31<sup>st</sup> March, 2025: **(Ordinary Resolution)**

Voting Description	No. of Members	No. of votes cast	% of total number of valid votes cast
Voted in Favour	274	7,82,62,701	100.00
Voted Against	6	212	0.00
<b>Total</b>	<b>280</b>	<b>7,82,62,913</b>	<b>100.00</b>
Invalid Votes	0	0	0.00



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**Resolution No. 3:**

Appointment of Mrs. Ishita Jain (DIN: 09276232), who retires by rotation as a Director: **(Ordinary Resolution)**

Voting Description	No. of Members	No. of votes cast	% of total number of valid votes cast
Voted in Favour	208	7,48,40,552	95.63
Voted Against	70	34,22,318	4.37
<b>Total</b>	<b>278</b>	<b>7,82,62,870</b>	<b>100.00</b>
Invalid Votes	0	0	0.00

**Resolution No. 4:**

Ratification of remuneration of Cost Auditors: **(Ordinary Resolution)**

Voting Description	No. of Members	No. of votes cast	% of total number of valid votes cast
Voted in Favour	264	7,82,62,556	100.00
Voted Against	14	314	0.00
<b>Total</b>	<b>278</b>	<b>7,82,62,870</b>	<b>100.00</b>
Invalid Votes	0	0	0.00

**Resolution No. 5:**

Appointment of Secretarial Auditors of the Company and fix their remuneration: **(Ordinary Resolution)**

Voting Description	No. of Members	No. of votes cast	% of total number of valid votes cast
Voted in Favour	269	7,82,62,672	100.00
Voted Against	9	198	0.00
<b>Total</b>	<b>278</b>	<b>7,82,62,870</b>	<b>100.00</b>
Invalid Votes	0	0	0.00



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**Notes:**

1. All the figures shown in percentage have been rounded off nearest to 2 (two) decimal points.
2. Register(s) and all other records relating to Remote e-voting as conducted for AGM are under my safe custody and will be handed over to the Chairman / Company Secretary / Person duly authorized by the Board for preserving records safely after the Chairman signs the minutes.
3. All the resolutions are passed with requisite majority.

Thanking you,  
Yours Faithfully,

  
**S. Samdani**  
Partner  
Samdani Shah & Kabra  
Company Secretaries  
FCS No. 3677 | CP No. 2863



  
Counter Signed By  
~~Chairman~~ / Company Secretary  
**INOX India Limited**



ICSI Peer Review # 1079/2021  
ICSI Unique Code: P2008GJ016300  
ICSI UDIN: F003677G000626673

Place: Vadodara | Date: June 18, 2025



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