

IIL/SEC/SE/INTM/234

Date: 19th May, 2026

Corporate Relations Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort Mumbai – 400 001 Scrip Code- 544046	The Manager Listing Department National Stock Exchange of India Ltd Exchange Plaza', C-1, Block G, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol: INOXINDIA
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Subject: Annual Secretarial Compliance Report for Financial year ended 31st March, 2026.

Dear Sir/Madam,

Pursuant to provisions of Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular CIR/CFD/CMD1/27/2019 dated 8th February, 2019, please find enclosed herewith copy of the Annual Secretarial Compliance Report, issued by the Secretarial Auditor of the Company, M/s. Samdani Shah & Kabra, Practicing Company Secretaries for the financial year ended on 31st March, 2026.

We hereby request you to take the above information on your record.

Thanking you,

For INOX INDIA LIMITED

Jaymeen Patel
Company Secretary & Compliance Officer



Secretarial Compliance Report

For the Financial Year ended March 31, 2026

[Pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Chapter IV – Section IV-A of SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30-01-2026 (“Master Circular”)]

We, Samdani Shah and Kabra, Company Secretaries, have examined (a) all the documents and records made available to us and explanation provided by **INOX India Limited** having CIN: L99999GJ1976PLC018945 (“Listed Entity”), (b) the filings / submissions made by the Listed Entity to the Stock Exchanges, (c) Website of the Listed Entity, (d) any other document / filing, as may be relevant, which has been relied upon to make this certification, for the Financial Year ended March 31, 2026 (“review period”) in respect of compliance with the provisions of:

- A. the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, Circulars, Guidelines issued thereunder; and
- B. the Securities Contracts (Regulation) Act, 1956, rules made thereunder and the Regulations, Circulars, Guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”);

The specific Regulations, whose provisions and the Circulars / Guidelines issued thereunder, have been examined for the review period, include: -

- a. SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations, 2015”);
- b. SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018; However, there were no actions / events pursuant to these regulations, hence not applicable.
- c. SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- d. SEBI (Buy-back of Securities) Regulations, 2018; However, there were no actions / events pursuant to these regulations, hence not applicable.
- e. SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- f. SEBI (Prohibition of Insider Trading) Regulations, 2015;
- g. SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act, 2013 and dealing with client;
- h. SEBI (Depositories and Participants) Regulations, 2018;
- i. SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021; However, there were no actions / events pursuant to these regulations, hence not applicable.
- j. SEBI (Debenture Trustees) Regulations, 1993; However, there were no actions / events pursuant to these regulations, hence not applicable.

and based on the above examination, we hereby report that, during the review period:

- i. The Listed Entity has complied with the provisions of the above Regulations and Circulars / Guidelines issued thereunder, except in respect of matters as specified in **Annexure – I** to this Report.



- ii. The Listed Entity has taken actions to comply with the observations made in previous reports as specified in **Annexure – II** to this Report.
- iii. The compliance status of the Listed Entity with the requirements is as specified in **Annexure – III** to this Report.
- iv. The Listed Entity is in compliance with the disclosure requirements of Employee Benefit Scheme Documents in terms of Regulation 46(2)(za) of the SEBI LODR Regulations, 2015.

Assumptions and limitation of scope and review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the Listed Entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial records and books of account of the Listed Entity.
4. This report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI LODR Regulations, 2015 and is neither an assurance as to the future viability of the Listed Entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.


S. Samdani
Partner



Samdani Shah and Kabra
Company Secretaries
FCS No.: 3677 | CP No.: 2863

ICSI Peer Review No.: 7619/2026
ICSI Unique Code: P2008GJ016300
ICSI UDIN: F003677H000350342

Place: Vadodara | Date: May 13, 2026

Encl.: A/a

Annexure - I

i The Listed Entity has complied with the provisions of the above Regulations and Circulars / Guidelines issued thereunder, except in respect of matters as specified below:

Sr. No.	Compliance Requirement (Regulations / Circulars / Guidelines including specific clause)	Regulation / Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount (In Rs.)	Observations / Remarks of the Practicing Company Secretary ("PCS")	Management Response	Remarks
1	Every listed entity shall submit a Secretarial Compliance Report in both PDF and XBRL Format, to the stock exchanges, within sixty days from end of the each financial year.	Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 ("SEBI Listing Regulations") - Regulation 24(2) read with circular no. CIR/CFD/CMD 1/27/2019 dated February 08, 2019 and consequent circulars issued by the stock exchanges.	Non-submission of the Secretarial Compliance Report (SCR) in XBRL Utility to the Stock Exchange within 60 (sixty) days from the end of the Financial Year, as per email received from the BSE.	BSE Limited ("BSE")	Fine levied by BSE vide email dated June 26, 2025, per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.	The SCR filed in XBRL utility by the Company on BSE Portal dated May 30, 2025 was not reflected due to some technical glitches. BSE vide its email dated June 26, 2025, imposed a fine of Rs. 50,000/- (excluding GST) for non-compliance with submission of SCR pursuant to SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.	Rs. 52,000/- (excluding GST) (as on June 26, 2025)	SCR for the financial year ended March 31, 2025 in XBRL Utility not submitted to the stock exchange within specified timeline, due to some technical glitches.	SCR for the financial year ended March 31, 2025 in XBRL Utility filed on May 30, 2025, not reflected on BSE due to some technical glitches. The Company has submitted SCR to BSE in XBRL utility on June 27, 2025 and paid the fine amounting to Rs. 61,360/- (inclusive of GST) dated July 3, 2025.	--



Annexure - II

i The Listed Entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations / Remarks of the PCS in the previous reports	Observations made in the secretarial compliance report for the year ended March 31, 2025	Compliance Requirement (Regulations / Circulars / Guidelines including specific clause)	Details of Violation / deviations and actions taken / penalty imposed, if any, on the Listed Entity	Remedial actions, if any, taken by the Listed Entity	Comments of the PCS on the actions taken by the Listed Entity
1	In-principle approval of the recognized stock exchanges, where the shares of the Company are listed, has not been obtained, as required under Regulation 12(3) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SBEB & SE Regulations"). As on the date of that report, the application for In-principle approval was made and was pending with the Stock Exchanges.	In-principle approval of the recognized stock exchanges, where the shares of the Company are listed, has not been obtained, as required under Regulation 12(3) of SBEB & SE Regulations. As on the date of that report, the application for In-principle approval was made and was pending with the Stock Exchanges.	The Listed Entity shall obtain the in-principle approval of the recognised stock exchanges where the share of the Company are listed prior to the grant of options. SBEB & SE Regulations - Regulation 12(3).	In-principle approval of the recognised stock exchanges, where the shares of the Company are listed, has not been obtained, as required under Regulation 12(3) of SBEB & SE Regulations. However, the BSE warned the company that such non-compliance has been viewed seriously and the Company was advised to be careful in future to avoid recurrence of such lapses.	Consequent to application made for in-principle approval with the stock exchanges, the Company received in-principle approval of the recognised stock exchanges on July 14, 2025.	The Company has obtained the requisite in-principle approval from the recognized stock exchanges on July 14, 2025 and is now in compliance with Regulation 12(3) of SBEB & SE Regulations. Hence, the observation stands closed effective from July 14, 2025.



Compliance Status of the Listed Entity with the following requirements is given hereunder:

Sr. No.	Particulars	Compliance Status (Yes / No / NA)	Observations / Remarks by PCS
1	Secretarial Standards:		
	The compliances of the Listed Entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).	Yes	--
2	Adoption and timely updation of the Policies:		
(a)	All applicable policies under SEBI Regulations are adopted with the approval of Board of Directors of the Listed Entity.	Yes	--
(b)	All the policies are in conformity with SEBI Regulations and have been reviewed and timely updated as per the Regulations / Circulars / Guidelines issued by SEBI.	Yes	--
3	Maintenance and Disclosure on Website:		
(a)	The Listed Entity is maintaining a functional website.	Yes	--
(b)	Timely dissemination of the documents / information under a separate section on the website.	Yes	--
(c)	Web-links provided in Annual Corporate Governance Reports under Regulation 27(2) of the SEBI LODR Regulations, 2015 are accurate and specific which re-directs to the relevant document(s) / section of the website.	Yes	--
4	Disqualification of Director:		
	None of the Directors of the Listed Entity are disqualified under Section 164 of the Companies Act, 2013.	Yes	--
5	Details related to Subsidiaries of Listed Entity have been examined with respect to:		
(a)	Identification of Material Subsidiary Companies.	Yes	--
(b)	Disclosure requirements of Material as well as other Subsidiaries.	Yes	--
6	Preservation of Documents:		
	The Listed Entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	--



7	Performance Evaluation: The Listed Entity has conducted performance evaluation of the Board, Independent Directors and the Committees of the Board at the start of every Financial Year (FY) / during FY as prescribed in SEBI LODR Regulations, 2015.	Yes	--
8	Related Party Transactions:		
	(a) The Listed Entity has obtained prior approval of the Audit Committee for all Related Party Transactions.	Yes	--
	(b) In case no prior approval obtained, the Listed Entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved / ratified / rejected by the Audit Committee.	NA	No such case
9	Disclosure of Events or Information: The Listed Entity has provided all the required disclosure(s) under Regulation 30 alongwith Schedule III of the SEBI LODR Regulations, 2015, within the time limits prescribed thereunder.	Yes	--
10	Prohibition of Insider Trading: The Listed Entity is in compliance with Regulation 3(5) and 3(6) of the SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	--
11	Actions taken by SEBI or Stock Exchange(s), if any: No Actions taken against the Listed Entity / its Promoters / Directors / Subsidiary(ies) either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various Circulars) under SEBI Regulations and Circulars / Guidelines issued thereunder except as provided under Annexure I and II.	Yes	--
12	Resignation of Statutory Auditors from the Listed Entity or its material subsidiaries: In case of resignation of statutory auditor from the Listed Entity or any of its material subsidiaries during the review period, the Listed Entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of Section V-D of Chapter V of the Master Circular on compliance with the provisions of the SEBI LODR Regulations, 2015 by Listed Entity.	NA	No such case
13	Additional Non-compliances, if any: No additional non-compliances observed for any of the SEBI Regulations / Circulars / Guidance Note(s) etc. except as reported under Annexure - I.	Yes	--

